

South Carolina State Housing Finance and Development Authority
Multifamily Tax-Exempt Bond Financing Program
ACKNOWLEDGMENT AND AGREEMENTS

The undersigned Sponsor (Developer) hereby makes application to the South Carolina State Housing Finance and Development Authority for an Inducement Resolution/Preliminary Bond Resolution and for permanent financing to be provided by the South Carolina State Housing Finance and Development Authority through the sale of its tax-exempt in the amount of _____ for a term of _____ years, pursuant to the South Carolina State Housing Finance and Development Authority and the individual directors, employees, members, officers and agents of South Carolina State Housing Finance and Development Authority against any and all liability, claims or damages of any kind whatsoever in the event that it or anyone acting on my behalf, at its request or by and through it incurs any loss in conjunction with development loss of financing or failure to finance the amount requested in the Application.

The Sponsor (Developer) understands and agrees that the Application for tax-exempt bond financing, all attachments thereto, and all correspondence relating to its application in particular or in general are subject to a request for disclosure, and expressly consent to such disclosure. The Sponsor (Developer) further understands and agrees that any and all correspondence to or from the South Carolina State Housing Finance and Development Authority or other documents relating to the application are subject to a request for disclosure and the Sponsor (Developer) expressly consents to such disclosure. The Sponsor (Developer) agrees to hold harmless the South Carolina State Housing Finance and Development Authority or any of its individual directors, employees, members, officers or agents against all losses, costs, damages, expenses and liability of whatsoever nature or kind (includes, but not limited to, attorney's fees, litigation and court costs) directly or indirectly resulting from or arising out of the release of any information pertaining to the Application or subsequent bond project.

The Sponsor (Developer) understands that the requirements which must be satisfied in order to make application for the bond financing and the terms of any Inducement Resolution or financing thereof are subject to change at any time by Federal or State law, Federal or State regulations, or South Carolina State Housing Finance and Development Authority procedures.

The Sponsor (Developer) understands that Inducement Resolutions are subject to all terms and conditions stated therein, including, but not limited to the payment of the applicable fees.

The Sponsor (Developer) understands that any misrepresentations made in this Application or in any of its supporting documentation may result in a withdrawal of consideration for financing by the South Carolina State Housing Finance and Development Authority and he/she (and related parties) being barred from future program participation.

Authorized Signature: _____ Date: _____

Name: _____ Title: _____

Sworn to before me this _____ day of _____

Notary Public For _____ (L.S.)

My Commission Expires: _____