

2012 Tax Credit Program

Bulletin # 2

February 17, 2012

Changes/Deletions/Clarifications to the 2012 Qualified Allocation Plan and/or
2012 Low-Income Housing Tax Credit Manual:

Changes and Clarification:

2012 Exhibit G Certification- Pages 5 and 6

2012 Exhibit G Certification Placed in Service- Pages 5 and 6

The following design criteria items listed on both Exhibit G forms have been slightly modified in order to bring the language on Exhibit G into compliance with the 2012 QAP design criteria. Corrected Exhibit G forms have been posted to the Authority's tax credit web page.

- Optional Development Design Criteria: 1, 6, 10, 18, 19, and 30

As a note, the 2012 QAP is the governing document for all developments submitted for funding in 2012 and as such all Mandatory Design Criteria and, if chosen, Optional Design Criteria must be in compliance with the requirements listed in the 2012 QAP.

Clarification:

2012 Tax Credit Application

It has been brought to our attention that several of the cells in the 2012 Tax Credit Application are not populating information and/or pulling information correctly from page to page. To our knowledge, we have fixed all problem cells and the corrected application is posted on the Authority's tax credit web page.

Clarification:

2012 QAP- Page 10

Tie Breaker Criteria, Item 5. Sites located in a CRDP Area

This tie break item does not have a point value and will not receive points as stated in the first sentence. Any developments located in a CRDP area that are tied for tax credit funding and reach this tie break criteria will continue on in the competition and be subject to the remaining tie break criteria until the tie is broken. Any developments not located in a CRDP area that are tied for tax credit funding and reach this tie break criteria will be eliminated from further consideration in the tax credit funding cycle.

For sites located within a CRDP area, evidence of such must be verified in writing by a City and/or County official.

The question has been asked if the director of a Council of Governments (COG) can provide a letter stating that a site is located within a COG designated CRDP area. Council of Governments are not considered City or County Officials; therefore, a letter from a director or other staff person associated with a COG does not meet the criteria.