

M-3 Election for Drawing HOME Funds



- I make the election to draw **HOME** funds at the completion of the project. This will take place once the Authority has received the Certificate of Occupancy and the Loan has been signed and recorded.

 - I make the election to provide a Payment and Performance Bond or a Direct Pay Irrevocable Letter of Credit (for contracts exceeding \$150,000) prior to the start of construction for the purposes of drawing **HOME** funds during construction.

 - Not applicable, total construction contract will not exceed \$150,000.
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I hereby certify and understand the commitment of the election I have made on behalf of _____

Signed: _____

Authorized Official: _____
(Please print or type)

Address: _____

City/State/Zip: _____

Telephone: _____

Notarized: _____