

PUBLIC NOTICE

8/31/2006

**S.C. STATE HOUSING FINANCE AND DEVELOPMENT AUTHORITY
300-C Outlet Pointe Blvd.
COLUMBIA, S.C. 29210**

2006 Multifamily Tax Exempt Bond Program

Notice is hereby given that the income limits for state beneficiary class tenants have been increased. The new limits shown below are effective immediately and supercede the information on page 11 of the tax exempt bond manual dated 4/4/06 on this website.

Questions may be directed to Tracey Dial in the General Counsel Division at (803) 896-8771.

Maximum Income For State Beneficiary Class Tenants

150% OF STATE MEDIAN HOUSEHOLD INCOME
(ADJUSTED FOR HOUSEHOLD SIZE)

2006

The latest statewide Median Household income as reported by the State Office of Research and Statistics is \$39,316. State law provides that the maximum Beneficiary Class income is 150% of median household income (currently \$58,974), plus an amount equal to the personal exemption allowed for federal income tax purposes (currently \$3,200). The table below shows the maximum qualifying gross incomes adjusted for household size.

<i>Household Size</i>	<i>Maximum Gross Household Income from all Sources</i>
1 person	\$62,174
2 persons	\$65,374
3 persons	\$68,574
4 persons	\$71,774

For households containing more than four persons, add \$3,200 for each additional person.