

South Carolina State Housing Finance and Development Authority
Multifamily Tax Exempt Bond Financing Program
Maximum Income for State Beneficiary Class Tenants
150% of State Median Household Income
(Adjusted for Household Size)

2016

The latest statewide Median Household income as reported by the United States Department of Housing and Urban Development is \$56,100. State law provides that the maximum Beneficiary Class income is 150% of median household income (currently \$84,150), plus an amount equal to the personal exemption allowed for federal income tax purposes (currently \$4,050). The table below shows the maximum qualifying gross incomes adjusted for household size.

<u>Household Size</u>	<u>Maximum Gross Household Income from all Sources</u>
1 person	\$ 88,200
2 persons	\$ 92,250
3 persons	\$ 96,300
4 persons	\$ 100,350

For households containing more than four persons, add \$4,050 for each additional person.