

Johnson, Leanne 6-9248

From: Nicholson, Laura 6-9190
Sent: Sunday, January 31, 2016 1:43 PM
To: Johnson, Leanne 6-9248
Subject: 2016 Application Question- Options

Please add to the Q&A section. Thanks,



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From: Nicholson, Laura 6-9190
Sent: Sunday, January 31, 2016 1:42 PM
To: 'CWS@blancolaw.com'
Subject: FW: 2016 Application Question

Assignments of options must be executed by all parties unless the option allows assignment without sellers consent.



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From: Scogin, Carolyn W. [<mailto:CWS@blancolaw.com>]
Sent: Sunday, January 31, 2016 11:32 AM
To: Nicholson, Laura 6-9190
Subject: 2016 Application Question

Laura, a client has asked me to request a response from SCSHFDA to the following question:

The Manual requires for site control that the Applicant have an executed purchase option and “the Authority will not accept options on other options.” In the past, Applicants have submitted assignments of a purchase options/purchase agreements for evidence of site control. Question: Will the Authority accept for evidence of site control the assignment of a purchase agreement from a third party to the Applicant? Thanks.

Carolyn W. Scogin
Attorney at Law

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