## EXHIBIT H

**South Carolina State Housing Finance and Development Authority**  
**Certification of 10% Expenditure**

Development Name: ____________________________________    No. of Bldgs. _____________________

Development Street Number and Name: ______________________________________________________
_______________________________________________________________________________________

(City)                                                                                        (State)                                           (Zip Code)

__________________________ (Undersigned) hereby certifies under penalty of perjury that:
__________________________ (Owner) has incurred more than 10% of the reasonably expected basis in
the development (land and depreciable basis).  _______________________ (Owner) has attached a
Certified Public Accountant's written certification (Exhibit I) as supporting documentation to this exhibit.

### Amount

| Column A * |  | Column B |
|------------|  |----------|
| Eligible 10% Test Expenditures Incurred as of |  | Taxpayer's Reasonably Expected Total Basis in the development as of |
| __________(Date) |  | __________(Date) |

1. Land & Buildings
2. Site Work
3. Rehabilitation & Construction
4. Other Fees
5. Interim Costs
6. Financing Fees & Expenses
7. Soft Costs
8. Developer Cost
9. Sub Total **
10. Syndication Costs
11. Development Reserves
12. Total Development Cost ***
13. Development Cost not included in Reasonably Expected Total Basis  
(List below an explanation and amount for each development cost not included)

   ________________  
   ________________  
   ________________  

14. Reasonably Expected Total Basis
15. Carryover Qualification Test
   Line 9 Column A
   Line 14 Column B = ______%  

*Include only eligible cost or portion of eligible cost attributable to residential rental property for the development.

**Consult your tax attorney to determine those eligible cost line items which may be included in the 10% expenditure for carryover qualification which are eligible under section 42 of the IRS Code, as amended.

***Total Development Cost must agree with Total Development Cost in the Tax Credit Application.

By: ____________________________________________    Date: ____________________________

Its: ____________________________________________