

October 27, 2016

SENT BY E-MAIL

Laura.Nicholson@schousing.com

Ms. Laura Nicholson
South Carolina Housing

Dear Mrs. Nicholson,

I am aware that the South Carolina Housing Finance and Development authority is reviewing its Manual and rules for its Low Income Housing Tax Credit Program. This week, I was made aware that North Charleston is not being included in the list of municipalities that qualifies for potential projects under the Urban Set Aside portion of the program (see page 9 section 5 of your DRAFT Tax Credit Manual). We feel that North Charleston should be a qualifying municipality under by virtue of both our population and our demographics. Our population has now grown to above 100,000 residents and we have more significant populations of low income residents than either Columbia or Charleston.

We are aware of several potential projects in our area that may be qualifying projects, and we feel we should be included in the listing of qualifying jurisdictions that are allowed under the Urban Set Aside portion of the Tax Credit guidelines.

If we can provide you with any further information to make a case for inclusion, please do not hesitate to contact us and we will work to do so.

Thank you for your consideration of including the City of North Charleston as a qualifying municipality.

Sincerely,



R. Keith Summey
Mayor

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