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October 27, 2016

Mrs. Laura Nicholson
South Carolina Housing
Laura.Nicholson@schousing.com

Dear Mrs. Nicholson,

I am aware that the South Carolina Housing Finance and Development Authority is reviewing its manual and rules for the Low Income Housing Tax Credit Program. It is my understanding that North Charleston is not being included in the list of municipalities that qualifies for potential projects under the urban set aside portion of the program. As the Senator representing North Charleston, it is imperative that North Charleston be a qualifying municipality by virtue of its population being over 100,000 residents and the significant needs within the community. It is also true that the feasibility of projects in North Charleston is great, given that land costs are still relatively affordable compared to the overall Charleston region.

There are several potential projects in our area that should be qualifying projects. In sum, North Charleston should be included in the listing of jurisdictions that are allowed under the urban set aside portion of the tax credit guidelines.

Thank you for your consideration. If you would like to discuss this further, please call me at (843) 834-6651.

Sincerely,

A handwritten signature in black ink, appearing to read "Marlon E. Kimpson", is written over a large, stylized flourish that extends across the page.

Marlon E. Kimpson
SC Senate District 42