

Johnson, Leanne 6-9248

From: Nicholson, Laura 6-9190
Sent: Friday, September 23, 2016 2:41 PM
To: Johnson, Leanne 6-9248
Subject: FW: Recommendations for 2017 QAP

Please post with the 2017 QAP comments. Thanks,



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From: Thomas Faulkner [<mailto:tfaulkner@nehemiahcrc.org>]
Sent: Friday, September 23, 2016 1:53 PM
To: Nicholson, Laura 6-9190
Cc: Natoshia Mayer
Subject: Recommendations for 2017 QAP

We understand that SC Housing is considering setting a minimum of liquid assets for non-profits participating in the Section 42 tax credit program. Presently SC Housing requires a minimum of 10% of the HOME award for HOME projects. That would be disastrous for tax credits. Nehemiah recommends a minimum of \$50,000 in liquid assets to ensure this new requirement does not make it even more challenging for SC non-profits to participate.

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