

Harmon, Amy 6-8713

From: Nicholson, Laura 6-9190
Sent: Friday, January 19, 2018 5:48 PM
To: Harmon, Amy 6-8713
Subject: Exhibit B

Please have this posted in the Q&As for tax credits. Thanks,



Laura Nicholson, Development Director
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From: Nicholson, Laura 6-9190
Sent: Thursday, January 18, 2018 7:17 PM
To: Holly Douglas
Subject: RE: Ex.B

Bulletin #1 was issued for the 2017 tax credit program which stated that Exhibit B was not a required document for submission with a 2017 tax credit application.

For the 2018 tax credit program, we have moved the allowable land purchase and construction closing date to June 2, 2018 for any awarded 2017 developments. If a developer has been able to close on the land and the construction loan at the time of the 2018 application submission then Exhibit B can be submitted as part of the 2018 tax credit application submission and nothing further would be needed. However, if a developer has not been able to close on the land and the construction loan for their 2017 awarded development then they have until June 2, 2018 in which to submit an Exhibit B form to the Authority and still be able to receive a 2018 tax credit award.

Let me know if you have further questions.



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From: Holly Douglas [<mailto:holly@hollidaydev.com>]
Sent: Thursday, January 18, 2018 3:44 PM
To: Nicholson, Laura 6-9190
Subject: Ex.B

Hi Laura,

My read of the technical amendments for this year is that we don't owe an Ex. B at the time of application submission for 2017 deals, but do we owe it for 2016 deals? I just remember that with the deadline extended last year for closing 2016 awards we didn't turn in Ex. Bs at 2017 app deadline, but didn't know if they are due now as part of 2018 applications....don't see that anywhere but making sure we don't overlook it. Please advise, thanks

Holly

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