

[REDACTED]

From: McMillan, Chris 6-9196
Sent: Thursday, February 28, 2019 1:50 PM
To: [REDACTED]
Subject: Non-profit employee requirement

Amy,

Please post this to the tax credit Q&A under Miscellaneous.

Thank you.

Chris



Chris McMillan *Multifamily Underwriter*

300-C Outlet Pointe Blvd. | Columbia, SC 29210 | [REDACTED]

SCHousing.com



From: McMillan, Chris 6-9196
Sent: Thursday, February 28, 2019 1:43 PM
To: 'Charlie Heritage'
Cc: Andy Schryver
Subject: RE: Non profit Question

Charlie,

Please see the answer to your question below. Thank you.

The non-profit must have 3 full-time staff whose responsibilities include the development of housing. A board member cannot be used to meet this requirement, unless the board member is working full-time as staff of the nonprofit.



Chris McMillan *Multifamily Underwriter*

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From: Charlie Heritage [REDACTED]
Sent: Thursday, February 28, 2019 10:17 AM
To: McMillan, Chris 6-9196
Cc: Andy Schryver
Subject: Non profit Question

Chris,

I hope you are doing well. I would like to know if a non profit has two full time employees on staff whose responsibilities include the development of affordable and a board member who meets this requirement (developer of affordable housing) if this would meet the requirement of having 3 people on staff?



Charlie Heritage
Managing Partner

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