TELEPHONIC COMMISSION MEETING

The Board of Commissioners of the South Carolina State Housing Finance and Development Authority convened a telephonic meeting on Wednesday, May 15, 2019 at approximately 10:00 a.m., at the Authority’s office, 300-C Outlet Pointe Boulevard, Columbia, South Carolina.

The following Commissioners participated in the call:

Donald R. Tomlin, Jr., Chairman
Robert D. Mickle, Jr., Vice Chairman
Bradley J. Allen
Charles E. Gardner
Chris Goodall
Kenneth E. Ormand, Jr.

The following Commissioners were excused: Sue Ann Shannon and Mary Sieck

Staff and Guests attending the meeting included the following:

STAFF: Bonita Shropshire, Executive Director
Tracey Easton, General Counsel
AnastasiaRodriquez, Internal Audit
Carl Bowen, Rental Assistance
Renaye Long, Marketing & Procurement
John Tyler, Housing Initiatives & Innovation
Sara Martinez, Legal
Sarah Shinsky, Executive Assistant

GUESTS: Allan Izzo, Steele Properties
Emily Luther, Parker Poe
Rion Foley, Burr Forman McNair

Chairman Tomlin called the meeting to order and asked Bonita Shropshire to read into the record the Freedom of Information Statement.

“As required by the provisions of Section 30-4-80(e) of the Code of Laws of South Carolina, notification of this meeting has been given to all persons, organizations, local news media, and other news media which have requested such notifications.”
Agenda

The Chairman presented the agenda for approval.

MOTION Commissioner Ormand moved to adopt the agenda as presented. The motion received a second from Commissioner Gardner. There being no discussion, all Commissioners voted in the affirmative and the motion carried.

Minutes

Chairman Tomlin asked if there were any additions or corrections to the minutes of March 20, 2019. There being none, he called for a motion to approve the minutes.

MOTION Commissioner Allen moved to approve the minutes of March 20, 2019, as presented. The motion received a second from Commissioner Goodall. There being no discussion, all Commissioners voted in the affirmative and the motion carried.

Bond Committee

MRB 2019A Final Resolution

The Chairman called on Tracey Easton to present the Mortgage Revenue Bonds (MRB) 2019A Final Resolution. According to Ms. Easton, the Resolution makes provision for the approval of a bond issuance not exceeding $74,000,000. She stated that the bonds for 2019A are expected to be tax-exempt bonds. This Resolution provides for approval of the supplemental resolution present in substantially final form. Ms. Easton stated that staff recommended approval of the final resolution.

MOTION Vice Chairman Mickle moved to approve the Resolution. The motion received a second from Commissioner Allen. There being no further discussion, all Commissioners voted in the affirmative and the motion carried.

Final Resolution – Belle Meade (Fleetwood Manor)

Ms. Easton then presented the Consideration of Final Resolution for Belle Meade, formerly known as Fleetwood Manor. Ms. Easton explained that the Resolution was being presented in its final format and that it makes provision for the issuance of not exceeding $12.5 million of the Authority’s Multifamily Rental Housing Revenue Bonds. According to Ms. Easton, the bond deal is for acquisition and rehabilitation of 100 units receiving project-based rental assistance, which will have a target population of family. The property is located in a census tract that has been designated as a Qualified Opportunity Zone. Ms. Easton reminded the Board that they gave preliminary approval on March 20, 2019, and the State Fiscal Accountability Authority’s gave approval at their May 14, 2019, meeting. Ms. Easton stated that staff recommended approval of the final resolution.
MOTION  Commissioner Ormand moved to approve the Final Resolution as presented. The motion received a second from Commissioner Gardner. There being no discussion, all Commissioners voted in the affirmative and the motion carried.

Marketing & Procurement Division

Resolution – Homeownership Month

Chairman Tomlin asked Renaye Long to present the Resolution for Homeownership Month. According to Ms. Long, the Resolution asks the Board to designate June 2019 as Homeownership Month. She stated the Resolution further endorses and encourages all South Carolinians to join in recognizing the economic and social benefits that homeownership brings to the state.

MOTION  Commissioner Gardner moved to approve the Resolution. The motion received a second from Vice Chairman Mickle. There being no further discussion, all Commissioners voted in the affirmative and the motion carried.

Reports

Executive Director

Chairman Tomlin called upon Bonita Shropshire for the Executive Director’s report. Ms. Shropshire reminded the Commissioners that the SC Disaster Recovery Office had extended an invitation for a tour of Williamsburg and Marion counties on Monday, May 20. She extended an invitation for the Commissioners to join.

Chairman

Chairman Tomlin announced that Governor McMaster has asked him to serve as Chairman of the State Workforce Development Board. He indicated that he expects Vice Chairman Mickle to be named Chairman of SC Housing’s Board.

Other Business

There being no additional business to come before the Board, Chairman Tomlin adjourned the meeting.
Respectfully submitted,

Bonita Shropshire, Secretary

Approved: June 19, 2019
By: Robert D. Mickle, Jr.
    Chairman