

## Automatic Payment (ACH) Authorization

Mortgagor Name:

Loan Number:

Servicer: SC Housing

We offer a convenient service that automatically debits your payments each month from your checking or savings account on the 5<sup>th</sup> day of each month. To take advantage of this free service, simply complete this authorization form and mail it to SC Housing, PO Box 63008, Charlotte, NC 28263-3008. If you have questions about this service, please contact us at 800-476-0412 or 803-896-9521.

You will be notified of the month in which the first transfer will occur, and this notification will serve as the substitute of the photocopy of your authorization. Please continue making your payments by check until SC Housing notifies you that this authorization has been processed.

I/We hereby authorize SC Housing to initiate a debit to my checking/savings account for my/our recurring scheduled loan payment on the 5<sup>th</sup> day of each month. If the required payment changes for any reason, this authorization will be automatically amended to authorize the debit of an amount equal to the new required payment plus any optional additional principal indicated.

Optional: In addition to my/our regular payment, please deduct an additional \$ \_\_\_\_\_ each month and apply to principal.

**Please print clearly and fill in all blanks below.**

Bank Name:

ABA#/Routing#:

City/State:

Bank Phone#:

Account Type:    Checking    Savings

Account#:

Mortgagor Signature: \_\_\_\_\_

Co-Mortgagor Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Date: \_\_\_\_\_

The authorization to initiate a debit from your account will remain in full force and effect until SC Housing receives a notification to terminate this service at least 15 days prior to the next scheduled draft date, or in a time frame to afford SC Housing a reasonable opportunity to act upon it. Termination requests must be mailed to SC Housing, PO Box 63008, Charlotte, NC 28263-3008.