

COVID-19 Message:
Compliance Monitoring

SC Housing is closely monitoring developments concerning the Coronavirus Disease 2019 (COVID-19) in our state and considers the health, safety, and well-being of our staff, customers, and partners to be our highest priority. We join forces with Governor Henry McMaster, health officials, and others in our state in proactively addressing this public health risk to our citizens.

We are implementing the recommended Center for Disease and Control (CDC) precautionary measures to promote social distancing and limiting our staff travel and participation in external events to mission-critical activities. We are confident that these actions will allow us to continue essential business functions in a manner that safeguards the health interests of everyone concerned. We also have contingencies in place for critical staff to work remotely in the event of an office closure.

Until further notice, on-site physical and file compliance monitoring inspections for the Low-Income Housing Tax Credit (LIHTC), HOME and NSP programs are suspended. For the Multi-Family Tax Exempt Bond Program, desk reviews for general property compliance and resident eligibility will continue.

In the absence of Internal Revenue Service (IRS) guidance allowing relief from the LIHTC re-certification requirements, SC Housing will not create policies that may place Owners' tax credits at risk. For this reason, re-certifications for the LIHTC Program that expire during this period of disruption must be performed retroactively once precautionary measures have been lifted. Should assistance be needed, monitoring officers will be available to provide guidance for performing retroactive re-certifications. For HOME and NSP developments that are not utilizing tax credits, re-certifications may be performed using a current effective date when precautionary measures are discontinued. A reasonable timeframe will be established to allow Owners and Management Agents to perform expired re-certifications without penalty.

Although our external monitoring software, Emphasys Certification Portal, was scheduled to "go live" on March 16, 2020 for submission of data by Owners and Management Agents, this date will also be extended. More information will be forthcoming as it is available.

COVID-19 has been declared a public health emergency on both a state and national level. SC Housing understands the tremendous health risk that COVID-19 poses to our community. Please be assured that we are taking "all necessary and appropriate actions" to help our state to address this public health threat. We will continue to

monitor this rapidly changing situation and provide you with additional updates as needed.

For more information, contact:

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