



Homebuyer Program
Why Rent When You Can Buy?

The SC Housing Homebuyer Program is FHA/VA/USDA and conventional fixed-rate mortgages offering forgivable down payment assistance (DPA) for first-time homebuyers. The maximum home price limit is \$325,000, and the DPA may be used to pay closing costs. In "non-targeted" counties* the borrower must be a first-time homebuyer OR have not owned a principal residence in the three (3) years preceding the date on which the loan is closed. In "targeted" counties,* the borrower must not own a home or have any ownership interest in a home at the time of closing.

SC Housing offers DPA with a zero percent (0%) interest rate and no monthly payments. The DPA is a second lien with 10 or 20 year terms based on the borrower(s) total household income. For borrowers with incomes at or below 80% Area Median Income (AMI), the term is 10 years. For those with incomes above 80% AMI, the term is 20 years. If the borrower(s) remain in the home for the full term, the lien is forgiven.

For more information:

For a list of participating lending partners, visit our website at SCHousing.com, call us direct at **803.896.2211** or email us at mortgage.production@schousing.com.

**See listing on our website.*

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