

A RESOLUTION

RECOGNIZING AND ENDORSING THE MONTH OF JUNE 2023 AS HOMEOWNERSHIP MONTH

WHEREAS, homeownership is a foundation of the American Dream and generations of South Carolinians continue to work hard and save so that they might enjoy the security and stability of owning their own home; and

WHEREAS, homeownership supports financial security and generational wealth building for families; and

WHEREAS, homeownership supports community connectedness and involvement; and

WHEREAS, homeownership supports construction and related building industries, creates jobs, and stimulates the economy; and

WHEREAS, the South Carolina State Housing Finance and Development Authority's low, competitive interest rates and down payment assistance continue to enable South Carolinians to become homeowners; and

WHEREAS, homeownership continues to be one of the most significant strategies for families to build wealth, and strengthens communities by providing economic benefits to neighborhoods and the local economy; and

WHEREAS, since the inception of the program in 1979, the South Carolina State Housing Finance and Development Authority homeownership programs have helped provide loans exceeding \$3.61 billion, helping more than 48,000 new homeowner households; and

WHEREAS, homeownership represents a pathway to pride and prosperity, helps families who have saved and sacrificed achieve their dream of owning a home, and generates economic growth that helps strengthen our State.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE SOUTH CAROLINA STATE HOUSING FINANCE AND DEVELOPMENT AUTHORITY IN MEETING DULY ASSEMBLED THAT:

1. The Board of Commissioners of the South Carolina State Housing Finance and Development Authority does hereby recognize the month of June in the year 2023 as Homeownership Month.
2. The Board of Commissioners of the South Carolina State Housing Finance and Development Authority does hereby support efforts to ensure homeownership opportunities throughout our state.
3. The Board of Commissioners of the South Carolina State Housing Finance and Development Authority does hereby encourage all of South Carolina to join with them in recognizing the economic and social benefits that homeownership brings to our state.

DONE at Columbia this 17th day of May 2023.

**STATE OF SOUTH CAROLINA
COUNTY OF LEXINGTON**

I, the undersigned Assistant Secretary of the South Carolina State Housing Finance and Development Authority (the "Authority"), DO HEREBY CERTIFY that the foregoing is a true, correct, and verbatim copy of a Resolution duly adopted by the Authority at a duly called meeting held on May 17, 2023.

WITNESS MY HAND this 17th day of May 2023.



Assistant Secretary, South Carolina State Housing Finance and Development Authority