

2024 Tax-Exempt Bond Program

Bulletin #1

August 5, 2024

1. SC Housing plans to allocate approximately \$120,000,000.00 (One Hundred Twenty Million Dollars) in carry-forward for bond issuances. The submission week for Tax-Exempt Bond (TEB) Applications begins Monday, October 21, 2024 and the application period will close Friday, October 25, 2024 at 5 pm (ET).
2. SC Housing amends the 2024 Mandatory Design Criteria as follows:

Page B-7- Item B, Unit Size & Base Requirements,
Additional Language:
The maximum number of bedrooms per unit is four (4).
3. For New Construction Family Developments, the total number of units with three (3) and four (4) bedrooms must be between twenty percent (20%) and thirty-five percent (35%).
4. Resubmission of applications submitted as part of the 2023 TEB funding cycle that failed to receive an award may use the Market Study, Phase 1 Environmental, and Geotechnical Soil Report from the application's 2023 submission.