

# 2024 Tax-Exempt Bond Program

## Bulletin #2

September 17, 2024

1. Resubmission of applications submitted as part of the 2023 TEB funding cycle that failed to receive an award may use the following documents from the application's 2023 submission.

Market Study	Physical Needs Assessment
Exhibit S-2	Exhibit R
Phase I Environmental	Mold Report
Phase II (if required)	Structural Report
Exhibit W	Termite Inspection
Appraisal	Hazardous Material Report
Geotechnical Soil Report (due after award)	

2. Syndication Rates:

Minimum Federal Rate - .80

Minimum State Rate - .45

3. Portfolio Transactions:

Pursuant to Appendix C-2 of the QAP, Applicants pooling together multiple properties for acquisition/ rehabilitation under one bond issuance must submit separate applications for each property. Additionally, The Authority will not award more than two (2) applications per funding cycle to any member of the Development Team. Therefore, portfolio transactions will be limited to two properties. These transactions must be noted as portfolio transactions at the time of application.