1. **Can we use a whole life policy cash value as liquid assets? IRA?** No, the cash value of a whole life insurance policy or an IRA cannot be used as liquid assets.

2. **How much percent of the company does the person with the financial capacity need to own of the company that's applying?** If an individual is acting as a financial guarantor there is not a specific percentage of ownership that is required; however, anyone acting as a financial guarantor is expected to have a controlling percentage of the ownership interest.

3. **What is the estimated cost for a market study?** Market Study Needs Assessment Report expenses from recent application cycles range from $1,800 - $5,500.

4. **How many points do you receive for building in concentrated minority communities?** An applicant may receive 5 points for **NOT** being in an area of minority concentration.

5. **Are there any credits for solar?** No, there are no points awarded for incorporating solar into the project design.

6. **Is there a list of approved consultants you have successfully worked with?** SC Housing does not maintain a list of consultants and is not able to recommend consultants. We suggest you reach out to awarded developers (list is maintained on the SRDP webpage by application year [SC Housing](https://www.sc-housing.com)) and ask if they have any recommendations.

7. **Can affordability limits be longer without penalty?** If awarded funding, a project owner may elect to impose affordability periods longer than what is required by the SRDP program. Any extensions of the affordability periods will need to be secured using legal instrument that are separate from the SRDP restrictive covenants.