Chris and Sara,

I was hoping you could clarify something in the Final 2020 QAP.

On page 14, it states the following:

2. The following detrimental characteristics will result in an application being disqualified:
   c. Applications for new construction developments located within one (1) mile of a
development funded in a previous LIHTC cycle that has not placed in service and
achieved 90% physical occupancy as of the application deadline. The distance will be the
shortest straight line between the boundary lines of the sites.

In regards to the previous LIHTC cycle, do you mean the last 2 LIHTC cycles (2018 and 2019)? I believe that
is what you mean, but wanted to clarify since this could disqualify a potential application.

Thanks for your time.