

Wilbourne, Kim 6-9083

From: Thomas Faulkner [REDACTED]
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To: TaxCreditQuestions
Subject: [External] Comments on 2023 QAP

State-based non-profit participation in the federal tax credit program in South Carolina continues to be appallingly lacking since 2010 as compared to North Carolina and particularly Virginia.

South Carolina finally again has a couple of non-profit corporations with the assets and the experience to participate in the tax credit program.

Now is not the time to increase the experience requirements from 2 to 4 for SC completions and 4 to 8 for out of state completions.

For those few corporations that gained or will gain experience points under the Junior Developer category through past QAPs, will these experience points be recognized going forward?

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