



South Carolina State Housing Finance and Development Authority  
300-C Outlet Pointe Blvd., Columbia, South Carolina 29210  
Telephone: 803.896.9001 TTY: 803.896.8831  
SCHousing.com

Robert D. Mickle, Jr.  
Chairman

Bonita H. Shropshire  
Executive Director

**TELEPHONIC COMMISSION MEETING**

The Board of Commissioners of the South Carolina State Housing Finance and Development Authority convened a telephonic meeting on Wednesday, May 15, 2019 at approximately 10:00 a.m., at the Authority's office, 300-C Outlet Pointe Boulevard, Columbia, South Carolina.

The following Commissioners participated in the call:

Donald R. Tomlin, Jr., Chairman  
Robert D. Mickle, Jr., Vice Chairman  
Bradley J. Allen  
Charles E. Gardner  
Chris Goodall  
Kenneth E. Ormand, Jr.

The following Commissioners were excused: Sue Ann Shannon and Mary Sieck

Staff and Guests attending the meeting included the following:

**STAFF:** Bonita Shropshire, Executive Director  
Tracey Easton, General Counsel  
Anastasia Rodriguez, Internal Audit  
Carl Bowen, Rental Assistance  
Renaye Long, Marketing & Procurement  
John Tyler, Housing Initiatives & Innovation  
Sara Martinez, Legal  
Sarah Shinsky, Executive Assistant

**GUESTS:** Allan Izzo, Steele Properties  
Emily Luther, Parker Poe  
Rion Foley, Burr Forman McNair

Chairman Tomlin called the meeting to order and asked Bonita Shropshire to read into the record the Freedom of Information Statement.

"As required by the provisions of Section 30-4-80(e) of the Code of Laws of South Carolina, notification of this meeting has been given to all persons, organizations, local news media, and other news media which have requested such notifications."

## **Agenda**

The Chairman presented the agenda for approval.

**MOTION** Commissioner Ormand moved to adopt the agenda as presented. The motion received a second from Commissioner Gardner. There being no discussion, all Commissioners voted in the affirmative and the motion carried.

## **Minutes**

Chairman Tomlin asked if there were any additions or corrections to the minutes of March 20, 2019. There being none, he called for a motion to approve the minutes.

**MOTION** Commissioner Allen moved to approve the minutes of March 20, 2019, as presented. The motion received a second from Commissioner Goodall. There being no discussion, all Commissioners voted in the affirmative and the motion carried.

## **Bond Committee**

### **MRB 2019A Final Resolution**

The Chairman called on Tracey Easton to present the Mortgage Revenue Bonds (MRB) 2019A Final Resolution. According to Ms. Easton, the Resolution makes provision for the approval of a bond issuance not exceeding \$74,000,000. She stated that the bonds for 2019A are expected to be tax-exempt bonds. This Resolution provides for approval of the supplemental resolution present in substantially final form. Ms. Easton stated that staff recommended approval of the final resolution.

**MOTION** Vice Chairman Mickle moved to approve the Resolution. The motion received a second from Commissioner Allen. There being no further discussion, all Commissioners voted in the affirmative and the motion carried.

### **Final Resolution – Belle Meade (Fleetwood Manor)**

Ms. Easton then presented the Consideration of Final Resolution for Belle Meade, formerly known as Fleetwood Manor. Ms. Easton explained that the Resolution was being presented in its final format and that it makes provision for the issuance of not exceeding \$12.5 million of the Authority's Multifamily Rental Housing Revenue Bonds. According to Ms. Easton, the bond deal is for acquisition and rehabilitation of 100 units receiving project-based rental assistance, which will have a target population of family. The property is located in a census tract that has been designated as a Qualified Opportunity Zone. Ms. Easton reminded the Board that they gave preliminary approval on March 20, 2019, and the State Fiscal Accountability Authority's gave approval at their May 14, 2019, meeting. Ms. Easton stated that staff recommended approval of the final resolution.

**MOTION** Commissioner Ormand moved to approve the Final Resolution as presented. The motion received a second from Commissioner Gardner. There being no discussion, all Commissioners voted in the affirmative and the motion carried.

### **Marketing & Procurement Division**

#### **Resolution – Homeownership Month**

Chairman Tomlin asked Renaye Long to present the Resolution for Homeownership Month. According to Ms. Long, the Resolution asks the Board to designate June 2019 as Homeownership Month. She stated the Resolution further endorses and encourages all South Carolinians to join in recognizing the economic and social benefits that homeownership brings to the state.

**MOTION** Commissioner Gardner moved to approve the Resolution. The motion received a second from Vice Chairman Mickle. There being no further discussion, all Commissioners voted in the affirmative and the motion carried.

### **Reports**

#### **Executive Director**

Chairman Tomlin called upon Bonita Shropshire for the Executive Director's report. Ms. Shropshire reminded the Commissioners that the SC Disaster Recovery Office had extended an invitation for a tour of Williamsburg and Marion counties on Monday, May 20. She extended an invitation for the Commissioners to join.

#### **Chairman**

Chairman Tomlin announced that Governor McMaster has asked him to serve as Chairman of the State Workforce Development Board. He indicated that he expects Vice Chairman Mickle to be named Chairman of SC Housing's Board.

### **Other Business**

There being no additional business to come before the Board, Chairman Tomlin adjourned the meeting.

Respectfully submitted,

Bonita Shropshire  
Bonita Shropshire, Secretary

Approved: June 19, 2019

By:

  
Robert D. Mickle, Jr.  
Chairman