



SC HELP Reaches \$200 million, 12,000 South Carolina Households Milestone Funding Continues

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COLUMBIA, S.C. (June 7, 2017) – South Carolina Homeownership and Employment Lending Program (SC HELP), a foreclosure-prevention program initiated in 2011 to keep responsible homeowners from losing their homes, reports its funding results. Through April 30, 2017 more than **12,000 households** in South Carolina have taken advantage of a program to address preventable foreclosures using funds from SC HELP. More than 98 percent of homeowners assisted thus far have continued to avoid foreclosure and remain in their homes.

Since the program launched in 2011, SC HELP has:

- **Funded 12,182 eligible South Carolina homeowners**
- **Dispersed a total of \$201,846,444**

SC HELP assistance includes:

- **Reinstatement Assistance:** Helps to pay arrearages and bring the loan current.
- **Monthly Payment Assistance:** Assists homeowners with monthly payments for a period of time while they seek employment and return to self-sustainability.
- **Modification Assistance:** Provides funding to help homeowners qualify for and obtain loan modifications from their primary lenders.
- **Transition Assistance:** Provides funding to assist families as they transition from homeownership in cases where the mortgage cannot be salvaged and the homeowner is able to negotiate a short sale or deed-in-lieu of foreclosure.

South Carolina received almost \$295 million in Hardest Hit Funds provided by the U.S. Department of the Treasury.

SC HELP is still accepting applications. For more information about SC HELP, visit SCHELP.gov or call 855.435.7472.